

Annual Report

Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA)



2019



Administration of Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA)

Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA) is a public organization under the supervision of Neighbouring Countries Economic Development Cooperation Agency Board of Directors (NEDB), whose operation is in line with the Royal Decree on Rules and Procedures for Good Governance, B.E. 2546, Official Information Act, B.E. 2540, and Good Corporate Governance policy of the Office of the Public Sector Development Commission. The meeting of NEDB is set to be held monthly to consider matters related to core missions and operational supports of NEDA both financially and non-financially related.

NEDB is composed of one chairman, five members, who are the Permanent Secretary of the Ministry of Finance, the Permanent Secretary of the Ministry of Foreign Affairs, the Secretary General of the National Economic and Social Development Council, the Director General of the Fiscal Policy Office, and the Director General of the Department of International Economic Affairs, four independent members, who are experts in public policy, law, international relations, and finance and fiscal issues.

Furthermore, NEDB appoints its member as a chair or members of the various subcommittees to ensure compliance of NEDA's management and operation with the good governance principles and in line with NEDB's missions.

Neighbouring Countries Economic Development Cooperation Agency Board of Directors (NEDB)

Chairman of the Board



Ms. Chularat Suteethorn

(1 June 2017 - Present)

Board of Directors



Mr. Narin Kalayanamit

Deputy Permanent Secretary, Ministry of Finance
Representative of Permanent Secretary,
Ministry of Finance
(17 October 2017 - Present)



Mr. Pitchayaphant Charnbhumidol

Director General, Department of East Asian Affairs
Representative of Permanent Secretary,
Ministry of Foreign Affairs
(12 June 2018 - Present)



Mrs. Pattama Teanravisitsagool

Deputy Secretary General, Office of the National
Economic and Social Development Council (NESDC)
Representative of Secretary General, NESDC
(30 November 2016 - Present)



Ms. Ketsuda Supradit

Deputy Director General, Fiscal Policy Office,
Representative of Director General,
Fiscal Policy Office, Ministry of Finance
(22 November 2018 - Present)



Mr. Nikordej Balankura

Deputy Director General,
Department of International Economic Affairs
Representative of Director General,
Department of International Economic Affairs,
Ministry of Foreign Affairs
(20 September 2017 - 30 September 2019)

Independent Directors



Mr. Pensak Chalarak

Independent Director of International Relations Issues
(26 January 2010 - 19 April 2019)



Mr. Kusol Yaemsa-ard

Independent Director of Law
(26 January 2010 - 19 April 2019)



Mr. Acksiri Buranasiri

Independent Director of Treasury and Finance
(20 April 2015 - 19 April 2019)



Mr. Theeraj Athanavanich

Independent Director of Economic Development Issues
(20 April 2015 - 19 April 2019)



Mr. Seree Nonthasoot

Independent Director of Public Policy
(20 April 2019 - Present)



Professor Tongthong Chandransu

Independent Director of Law
(20 April 2019 - Present)



Mr. Jukr Boon-Long

Independent Director of International Relations
(20 April 2019 - Present)



Mr. Wisut Chanmanee

Independent Director of Treasury Finance and Accounting
(20 April 2019 - Present)

NEDA Executives



Mr. Perames Vudhitornetiraks

President

Committee and Secretary of the Board

(25 April 2018 - Present)



Colonel (Ret.) Saranyu Viriyavejakul, D.Sc.

Vice President

(27 April 2017 - Present)



Mr. Kirati Veruwan

Vice President

(19 July 2018 - Present)

Bureau Directors



Ms. Hataitat Mahasukon

Director, Project Management Bureau I

(25 August 2009 - Present)



Mr. Rapipit Promnart

Director, Policy and Planning Bureau

(1 October 2010 - Present)



Ms. Dariwan Prempoomiwate

Director, Project Management Bureau II
(3 July 2013 - Present)



Mr. Atiwat Lawapimol

Director, Internal Audit Bureau
(11 October 2016 - Present)



Mr. Nutthapol Prasobchoke

Director, Administration Bureau
(7 August 2017 - Present)



Ms. Sukuma Sarahong

Director, Efficiency Enhancement Division
(1 April 2018 - Present)



-Vacancy-

Director, Treasury Management Bureau

Neighbouring Countries Economic Development Cooperation Agency (NEDA)'s Operation in Fiscal Year 2019

Fiscal year 2019 is the second year of NEDA's operation under its four-year strategic plan (2018-2021). The plan works as guidelines for NEDA's operation throughout four years. Thus, NEDA's action plan of fiscal year 2019 is in line with NEDA's four-year strategic plan, the Twenty-Year National Strategy, the 12th National Economic and Social Development Plan, relevant policies of the government, and especially in line with Ayeyawady-Chao Phraya-Mekong Economic Cooperation Strategy's (ACMECS; Thai-led cooperative framework since 2003) regional seamless connectivity, and ASEAN's connectivity master plan. All the strategies and plans will lead NEDA to achieve its vision as "a leading organization that cooperates with neighboring countries in economic and social development to expand trade and investment opportunities among Thailand and its neighboring countries" which will eventually lead to prosperity distribution, minimizing development gap, and sustainable growth among members.

NEDA is the government's crucial mechanism which provides technical and financial assistance through concessional loan and grant for the development of infrastructure (transportation, town and city development including the improvement of drainage system, road, bridge and railway), and other sectors such as energy, and human resources development. NEDA is also eager to cooperate with other development partners in the region for economic and social development in neighboring countries. In the meantime, the organization still adheres to the operational principles of good governance together with an effort to reduce the burden of the government.

In accordance with the strategic framework and work plan as mentioned above, NEDB approved budget for fiscal year 2019 at 902,431,700.00 Baht, of which 155,855,800.00 Baht was contributed by NEDA's accumulative fund, 5,000,000.00 Baht was borrowed from financial institution and 741,575,900.00 Baht was contributed by the government budget.

In fiscal year 2019, NEDB had consistently assured NEDA's performance to be in line with the Royal Decree on Establishment of Neighbouring Countries Economic Development Cooperation Agency (Public Organization), B.E. 2548, Article 31 (1) which stated NEDA's status as a small organization with effectiveness and flexibility, and in line with related acts; Official Information Act, B.E. 2540, and Royal Decree on Rules and Procedures for Good Governance, B.E. 2003, NEDB had supervised NEDA's effective performance under manageable risk as well as continually encouraging NEDA to improve its human resources and administration system. NEDB had also supported NEDA's work procedures to be flexible, effective, and transparent by utilizing information technology system. In fiscal year 2019, NEDA had faced some uncontrollable challenge and limitation. Despite those factors, NEDA's performance evaluation conducted by the Office of the Public Sector Development Commission (OPDC) resulted as Qualify (Level 2), which meant that NEDA achieved important key indicators. The operation can be summarized as follows;

Cooperation in Economic Development with Neighboring Countries

Cooperation in economic development with neighboring countries is NEDA's core mission to serve government's foreign policy. The cooperation is in form of financial and technical assistance provision to 7 neighboring countries namely Cambodia, Lao PDR, Myanmar, Vietnam, Bhutan, Sri Lanka, and Timor-Leste. The cooperation focuses on transportation development, urban development, infrastructure for energy development, and human resources development in order to promote regional seamless connectivity under ACMECS to enhance trade and investment growth, decrease development gap in the region, and, ultimately, achieve sustainable development goal. NEDA's cooperation in economic development with neighboring countries in fiscal year 2019 is as follows:

The Kingdom of Cambodia (Cambodia)

In fiscal year 2019, NEDA have two on-going projects in Cambodia in the development of transport infrastructure connectivity between Thailand and Cambodia as follows:

Financial Assistance

The Construction of Stung Bot Border Crossing Facility and Access Road to National Road No. 5, Cambodia Project

The project aims to facilitate trade and investment and support international logistics. The project is expected to decrease congested transportation at Klong Luek-Poipet Border Checkpoint. The project is under ASEAN connectivity plan that focuses on regional infrastructure connectivity.

Currently, the project is under construction preparation stage as Cambodian government is procuring contractor. Expected construction period is two years and completion is scheduled in 2023. The project will enhance connectivity between Thailand and Cambodia.

Technical Assistance

The Feasibility Study and Detailed Design of the Improvement of National Road No. 67 (NR67) Siem Reap-Anlong Veng-Choam/Sa Ngam Project

NEDA provided technical assistance to Cambodia for Feasibility Study and Detailed Design of the Improvement of National Road No. 67 (NR67) Siem Reap-Anlong Veng-Choam/Sa Ngam Project to prepare for potential financial assistance.

National Road No. 67 is the main route connecting Siem Reap which is the important tourism destination of Cambodia to Si Saket province of Thailand. This route development will help create tourism route, facilitate transportation and logistics, increase volume of border trade between two countries, and help expand communities along the route. NEDA is currently working with Cambodia government on potential financial assistance.

Furthermore, in fiscal year 2019, NEDA worked with Cambodian government to consider future projects that are potentially feasible. The potential project for fact-finding was Improvement of National Road No. 68 (NR68) (O Smach-Sam Rong-Kalanh) Project.

The Lao People's Democratic Republic (Lao PDR)

There are several on-going projects with Lao PDR as follows:

Financial Assistance

In fiscal year 2019, there are 4 on-going financial assistance projects with the total budget of 6,843 million Baht, consisting of;

1. Lao-Thai Railway Construction Project Phase 2 (Thanaleng-Vientiane) with a budget of 1,650 million Baht.
2. Construction of National Road No.11 (R11) Section of Khok Kaodor-Non Savanh-Sanakam-Ban Vang-Ban Namsang Project with a budget of 1,826 million Baht.
3. Ban Huag (Phayao)-Muang Khob-Muang Xiang Hone and Muang Khob-Ban Pakkhob-Ban KoneTeun Road Improvement Project with a budget of 1,390 million Baht. The project construction was completed on 13 May 2019.
4. Hongsa-Ban Chiang Man (Chom Phet, Luang Prabang District) Road Construction Project with a budget of 1,977 million Baht. The project construction was completed on 27 August 2019.

Technical Assistance

In 2019, NEDA provided technical assistance for the feasibility study and detailed design of the Improvement of National Road 12 (R12) Section of Thakhek to Na Phao Project with a budget of 17.84 million Baht. This route connects Nakhon Phanom of Thailand-Kam Muang of Lao PDR-Kwang Binh of Vietnam.

NEDA also agreed to provide technical assistance for feasibility study and detailed design of Chiang Man-Luang Phrabang Bridge Construction Project with a budget of 24 million Baht. The purpose of this project is to connect the bridge to Hongsa-Ban Chiang Man (Chom Phet, Luang Prabang District) Road Construction Project. The bridge will enhance tourism transportation efficiency from Huay Kon of Nan province to Luang Phrabang.

The Republic of the Union of Myanmar (Myanmar)

In fiscal year 2019, NEDA implemented for 3 on-going projects in Myanmar in urban development, energy development, and transportation development. These projects will improve quality of life of people in the areas, and enhance area capacity to effectively support economic activities along Greater Mekong Subregion Economic Corridor. The assistance projects are as follows;

Financial Assistance

1. The Third Greater Mekong Subregion (GMS) Corridor Towns Development Project (Water Supply and Solid Waste Management Project in Myawaddy, Kayin State)

NEDA is currently proposing for Cabinet's approval to provide financial assistance to Myanmar for Corridor Town Development Project. This project will be the first financial assistance project of NEDA towards Myanmar and assistance will be performed as parallel financing with Asian Development Bank (ADB) with a budget of 777.77 million Baht.

The project aims to develop water supply system covering from water supply infrastructure construction to distribution system. Parallel project is waste management which covers from shutting down the existing dumpsite to developing a new one with comprehensive waste management system. It is expected that the project will provide water supply accessibility to all people in Myawaddy and reduce waste pollution problem that affects the health of Thai people living along the Moei River. This infrastructure development project will enhance capacity of the city to effectively support economic activities between special economic zone in Tak province of Thailand and industrial estate in Myawaddy of Myanmar.

2. Power System Development in Yangon City Project (North Okkalapa and North Dagon Townships)

NEDA is considering to provide financial assistance to Myanmar for Improvement of Power Supply in Yangon (North Okkalapa and North Dagon) Project. This energy development project is covering from construction of power generation sub-station, transmitter installation, to construction of distribution system. The project will strengthen reliability of power supply system and improve power distribution that will enable people and investors for effective access to stable power system. It will also improve quality of life and reduce power system maintenance cost.

Technical Assistance

Survey and Detailed Design Project for Two-Lane Road Connecting Dawei Special Economic Zone to Myanmar-Thailand Border

The study result is under consideration for approval by Myanmar and Thailand which will then lead to financial assistance in the next step.

The project is part of the Dawei Special Economic Zone (SEZ) development project which is under ASEAN Connectivity Plan. The plan aims to promote international cooperation to develop connectivity along GMS Southern Economic Corridor as the gate on the west to connect ASEAN to the world. Plus, the plan also promotes connectivity from Eastern Economic Corridor of the eastern Thailand to Dawei SEZ of Myanmar. This will result in higher volume of trade and investment and international transportation development.

In addition, in fiscal year 2019, NEDA also coordinated with Myanmar government to consider potential assistance project by determining to explore the potential in fiscal year 2020 in electrical system improvement project (Transmission and power stations) in Myawaddy. Technical assistance will be considered accordingly.

The Workshop (Knowledge Sharing Program) for neighboring countries officials, fiscal year 2019

Knowledge Sharing Program is part of NEDA's technical assistance with the purpose to build capacity to mid and high-level officials of neighboring countries namely Cambodia, Lao PDR, Myanmar, Vietnam, Bhutan, and Sri Lanka so they could utilize knowledge and experience gained from the programs to improve their countries. The programs were conducted in forms of lecture, country report, and site visit.

In fiscal year 2019, NEDA encompassed public management and project management aspects and conducted two programs as follows;

1. Public Debt Management and Economic Issues: in which site visit was cooperated by Public Debt Management Office, Stock Exchange of Thailand, and Bank of Thailand.

2. Project Management for Road, Expressway and Bridge Construction: in which site visit was at Special Highway Control Station and Bridge Construction Project of Bowin-Eastern Seaboard-Amata City intersection.

For those two programs, NEDA invited experts from Department of Highways, Public Debt Management Office, National Institute of Development Administration (NIDA), Chulalongkorn University, and the Engineering Institute of Thailand Under H.M. the King's Patronage as a lecturers, and guest speakers to share their experience and knowledge to 35 neighboring countries' officials.

■ NEDA launched Proactive Plan to neighboring countries

Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA) has laid out its list of potential development projects for neighboring countries which are Cambodia, Lao PDR, and Myanmar encompassing transportation connectivity of border crossing facility to fulfill seamless connectivity policy. Based on national interest, NEDA worked with relevant public and private sectors including development partners to consolidate idea and advice, and analyzed all inputs in terms of policy and strategy. The list of projects is as follows;



The Kingdom of Cambodia (Cambodia)

The 5 projects are as follows;

1. Feasibility Study and Detailed Design of Existing National Road No. 68 (NR68) (Section of O Smach-Samrong-Kralanh)
2. Development of connectivity between Thai-Cambodia in three routes;
 - 1) Development of Road Connecting from Chong Sai Taku of Buri Ram's Ban Kruat District/ Chup Koki Village of Banteay Ampil District, Oddar Meanchey Province and Construction of Border Crossing Facility in Oddar Meanchey Project
 - 2) Development of Road No. 2565 B section of Kok Morn-Tmor Doun in Oddar Meanchey Province
 - 3) Development of Road No. 2561 section of Tapen-Boeung Snor in Banteay Meanchey Province
3. Development of of Road Linkage from Ban Laem, Chantaburi, Thailand/Daung Border Crossing, Battambang and Serey Sophorn Province, Cambodia and Border Crossing Facility in Cambodia
4. Development of Road No. PR 266 E and No. PR 266 F (Sasar Sdam-Sre noy) for use as a bypass route to Siem Reap
5. Feasibility Study of Thailand-Cambodia Rail System through Stung Bot Border



The Lao People's Democratic Republic (Lao PDR)

The 9 projects are as follows;

1. On-going Projects
 - 1) Hongsa District-Ban Chiangman (Chomphet District, Luang Prabang Province) Road Construction Project
 - 2) The Construction of Chiangman - Luangprabang Mekong Bridge Project
 - 3) Ban Huag (Phayao) - Muang Khob - Muang Xiang Hone and Muang Khob - Ban Pakkhob - Ban Koneteun Road Improvement Project
2. New Projects
 - 1) Development of National Road No. 8 and Pak San Detour Road Project
 - 2) Development of Facilities along National Road No. 9 Project
 - 3) Development of National Road No.18 (Ubon Ratchathani/Pakse-Uttapue) Project
 - 4) Development of the Sixth Thai – Lao Friendship Bridge Project
 - 5) Development of Pha Udom (Bo Keo)-Pak Beng (Udomxay) Road Project
 - 6) Study to Prioritize the New Construction of Thai - Lao Friendship Bridges and the Opening of Border Checkpoints between Thailand and Neighboring Countries



The Republic of the Union of Myanmar (Myanmar)

The 3 projects are as follows;

1. Survey and Detailed Design Project for Two-Lane Road Connecting Dawei Special Economic Zone to Myanmar-Thailand Border
2. Development of Road from Mae Sai District, Chiang Rai/Tachileik Township- Kyaing Tong-Taung Kri Project in Myanmar
3. Feasibility Study of Myanmar Rail System (Mawlamyine-Myawaddy/Mae Sod)

■ NEDA's Treasury Portfolio in Fiscal Year 2019

Effective and Sufficient Budget Management for Operation

In fiscal year 2019, NEDB approved budget for the fiscal year at 902,431,700.00 Baht, of which 155,855,800.00 Baht was contributed by NEDA's accumulative fund, 5,000,000.00 Baht was borrowed from financial institution and 741,575,900.00 Baht was contributed by the government budget. NEDA accomplished disbursement of 870,159,363.59 Baht which is 96.37% of the approved budget.

NEDA budget management in fiscal year 2019 was successful with the amount of 13,805,409.98 Baht and received return averagely at 1.45% per year. This achievement is beyond expectation. At the end of 2019, NEDA had remaining budget of 1,398,699,915.81 Baht.

Budget Management to Reduce Dependency on Government

1. Long Term Bond for Debt Restructuring

On 10 September 2019, NEDA issued bond as a tool for fiscal year 2019 debt restructuring of NEDA. The total amount of first bond issued was 1,000,000,000.00 Baht with 10-year term at 2.10% interest rate. The purpose of bond issuance was to enhance NEDA's efficiency of risk management from the risk of mismatch maturity and interest rate. Plus, this mechanism also improved NEDAs' credibility in the market which would result in effective cooperation assistance of NEDA. Bond issuance would help reduce interest burden at 2.75% per year and that NEDA would have to pay for interest at only 2.10% per year and help reduce dependency on the government budget for the next 10 years (2020-2029), which is valued at 65 million Baht.

2. Loan from Domestic Financial Institution

Another solution NEDA acquired is loan from domestic financial institution. In fiscal year 2019, NEDA borrowed from two financial institutions to support NEDA's financial assistance; 1. Bank of Ayudhya Public Company Limited: 5-year term with 2.90% interest rate for 1,581,600,000.00 Baht loan to cover Hongsa-Ban Chiang Man (Chom Phet, Luang Prabang District) Road Construction Project; and 2. Export-Import Bank of Thailand: 5-year term with 2.00% interest rate for 928,110,681.00 Baht loan to cover the Construction of Stung Bot Border Crossing Facility and Access Road to National Road No. 5, Cambodia Project.

Debt Collection and Management

1. Debt Collection

NEDA has provided financial assistance to neighboring countries with the amount of 13,315,117,918.17 Baht in total, of which 11,283,928,357.98 Baht was concessional loan, and 2,031,189,560.19 Baht was grant. NEDA already collected 1,540,715,533.60 Baht of principle repayment while overall outstanding is 9,743,212,824.38 Baht. In fiscal year 2019, NEDA completely collected due debts for 42 times with the amount of 380,872,633.31 Baht, of which 256,548,281.39 Baht was principle, and 124,324,351.92 Baht was interest.

2. Debt Management

NEDA has borrowed from 3 financial institutions; Government Saving Bank, Export-Import Bank of Thailand, and Bank of Ayudhya Public Company Limited for further lending to neighboring countries. NEDA is responsible for interest rate gap between borrowing and lending. In fiscal year 2019, NEDA made 23 times of debt settlement with total amount of 1,202,160,695.09 Baht, of which 1,122,974,310.00 Baht was principle, and 79,186,385.09 Baht was interest.

Projects	Principle Repayment	Interest Repayment	Total
1. Export-Import Bank of Thailand	613,067,860.00	43,836,700.71	656,904,560.71
1) National Road No.67 Construction Project (Anlong Veng-Siem Reap) Cambodia	-	24,273,002.72	24,273,002.72
2) The Rehabilitation of Route No.3 (Price Adjustment) Lao PDR	200,000,000.00	3,352,328.78	203,352,328.78
3) Water Supply Construction Project for Five Districts in Lao PDR	100,000,000.00	3,900,000.02	103,900,000.02
4) Infrastructure Improvement in Vientiane Capital Project, Lao PDR	313,067,860.00	12,209,646.56	325,277,506.56
5) The Construction of Stung Bot Border Crossing Facilities and Access Road to National Road No.5 Project	-	101,722.63	101,722.63
2. Government Saving Bank	509,906,450.00	15,428,218.55	525,334,668.55
6) The Rehabilitation of Route No.3 (Houay Xay-Ban Sod Section), Lao PDR	156,092,500.00	5,224,138.00	161,316,638.00
7) The Urban Road Improvement Project in Preparation for hosting of the 9 th ASEM summit in 2012, Lao PDR	169,813,950.00	5,015,280.55	174,829,230.55
8) Vientiane Road and Drainage System Improvement (Sikottabong), Lao PDR	184,000,000.00	5,188,800.00	189,188,800.00
3. Bank of Ayudhya Public Company Limited	-	19,921,465.83	19,921,465.83
9) Hongsa-Ban Chiangman (Chomphet District, Luang Prabang Province) Road Construction Project, Lao PDR		19,921,465.83	19,921,465.83
Total (1. + 2. + 3.) (Baht)	1,122,974,310.00	79,186,385.09	1,202,160,695.09

Remarks Principle repayment of 1,122,974,310.00 Baht was before due payment using fund from bond issuance at 1,000,000,000.00 Baht and from NEDA's debt collection at 122,974,310.00 Baht to cover this loan repayment.

■ NEDA's Performance per KPI in Fiscal Year 2019

NEDA and Office of the Public Sector Development Commission (OPDC), who is the supervisory committee of public organizations, agreed to lay out key performance indicators (KPI) for fiscal year 2019 in 5 elements as follows;

Element 1 :

- Efficiency of operation per normal activity, normal responsibility, mission per law, policy or cabinet's resolution

Element 2 :

- Efficiency of operation per strategy, government's reformation guides, urgent policy, or special mission

Element 3 :

- Efficiency of operation per cluster, or integration in terms of area or agencies

Element 4 :

- Efficiency of administration and improvement of working innovation, budget, human resources, servicing, and board's supervision

Element 5 :

- Potentiality as a strategic agency for national development

NEDA faced some uncontrollable challenge and limitation. Despite those factors, NEDA's performance evaluation conducted by the Office of the Public Sector Development Commission (OPDC) resulted as Qualify (Level 2), which meant that NEDA achieved important key indicators.

(Remarks : Awaiting for the official evaluation from Office of the Public Sector Development Commission (OPDC))

■ Organizational Risk Management

In fiscal year 2019, NEDA was aware that there might be possible risks to jeopardize defined goals, therefore, NEDA utilized Principle of Committee of Sponsoring Organizations of Treadway Commission to lay out risk management and internal audit plan of fiscal year 2019. The plan would ensure that NEDA's operation and targets would be met under specific circumstances. NEDA was also aware of the risks of conflict of interest and the plan would control those risks. NEDA's risk management and internal audit plan of fiscal year 2019 was in line with NEDA's strategic plan. It clearly stated activities against each risk, timeframe, and responsible officer. The plan encompasses 4 aspects which are;

- 1) Strategic risk: for NEDA's 5-year strategic plan revision
- 2) Operational risk: to prepare for internal operation
- 3) Financial risk: to create mechanism of financial risk management for financial assistance and budget management

4) Compliance risk: performance according to regulations, announcements, guidelines and operation manuals in providing assistance to neighboring countries, such as Organic Law, Guidelines in financial assistance and technical assistance including the selection and priority of the project, and establishment of a manual for corporate governance, etc.

■ NEDA's 20-year Strategic Plan (2020-2039)

NEDA has laid out NEDA's 20-year Strategic Plan (2020-2039) to comply with 20-year National Strategic Plan (2018-2037) and 20-year Foreign Policy Master Plan (2018-2037). The plan would position and guide NEDA's operation which will ultimately make NEDA become a leading organization for assistance cooperation. NEDA outsourced experts from Faculty of Political Sciences of Chulalongkorn University to be consultants for 20-year Strategic Plan. The plan can be summarized as follows;

1. Vision

NEDA is a leading organization for development cooperation and building sustainable growth equally

2. Mission

- 2.1 Government's mechanism to provide financial and technical assistance to improve quality of life and create equal sustainable growth in the region
- 2.2 Integrate with government and private agencies to jointly provide development assistance through trade and investment enhancement

3. Strategic Plan

3.1 Strategy 1: Financial and technical assistance: the main purpose is to develop financial and technical cooperation to improve quality of life

- 1) Standardize financial assistance procedures and develop financial tools, together with increasing of lending ceiling
- 2) Develop country risk assessment framework and assess financial sustainability of NEDA

3.2 Strategy 2: Think Tank: the main purpose is to apply technical knowledge into practices for mutual sustainable growth

- 1) Develop knowledge related to infrastructure to expand infrastructure development and investment
- 2) Build policy research network for effective infrastructure development
- 3) Publicize knowledge related to effective infrastructure development

3.3 Strategy 3 : Policy synergy: the main purpose is to integrate and cooperate with internal and external partners

- 1) Build partnership network internally to align technical and financial development assistance plan
- 2) Work with partners under technical and financial development assistance plan

3.4 Strategy 4: Resilient organization: the main purpose is to uplift organization management to be prepared for challenging social dynamics and national strategies

- 1) Enhance human resources
- 2) Increase operational efficiency
- 3) Promote digital transformation in organization
- 4) Drive organization culture on resilient organization

NEDA's Action Plan for Fiscal Year 2020

On August 21, 2019, NEDB approved NEDA's four-year strategic plan (2018-2021) which is in line with the Twenty-Year National Strategy, the 12th National Economic and Social Development Plan, and other relevant policies of the government. Plus, NEDB also approved NEDA's Action Plan for fiscal year 2020, covering 33 activities which are correspondent with the organization's vision, mission, and NEDA's four-year strategic plan (2018-2021) as follows;

Vision :

NEDA is a leading organization that cooperates with neighboring countries in economic development to expand trade and investment opportunities among Thailand and its neighboring countries.

Mission :

1) Support government policies on cooperation with neighboring countries in sustainable economic development through financial and technical assistance to achieve mutual trade and investment benefits with little dependence on government budgets

2) Integrate with government and private agencies both inside and outside the country to act as a development partner to promote trade and investment opportunity

Main Objectives :

1) Provide neighboring countries with economic development cooperation in terms of financial and technical assistance

2) Integrate with government and private agencies both inside and outside the country to foster economic development cooperation with neighboring countries

3) Manage budget efficiently to support financial and technical assistance sustainably

4) Enhance organizational management efficiency by developing personnel, work systems and technology with an aim to upgrade services to meet the international standards

Strategy 1 : *Develop financial and technical cooperation with neighboring countries to international standards.*

NEDA's action plan under strategy 1 consists of 10 activities such as; formulation of 2021 Action Plan, provision of technical assistance to Cambodia, Lao PDR, and Myanmar which is in line with development cooperation plan, provision of financial assistance for the feasible projects, two knowledge sharing programs,

country risk assessment report, research project on prioritization of Thai-Lao friendship bridge and border crossing facility, integration with relevant agencies for R12 Road Development Project, and push the said project to be under GMS CBTA.

Strategy 2 : *Integrate with other sectors to maximize economic benefits with neighboring countries.*

NEDA's action plan under strategy 2 consists of 4 activities such as; hosting CEXIM-EDCF-JICA-NEDA annual meeting, and integration and meeting with partners both in bilateral and multilateral levels to drive the development projects with mutual benefits.

Strategy 3 : *Manage financial resources for sustainability in operations.*

NEDA's action plan under strategy 3 consists of 4 activities such as ; cooperation with internal financial institution, and study of "Standby Credit" to enhance budget management efficiency.

Strategy 4 : *Continuously develop the organization and enhance its performance.*

NEDA's action plan under strategy 4 consists of 15 activities such as; standardization of human resource management, review of organization structure, integrity and transparency assessment, utilization of digital system, core competency training, and ensuring of NEDA's good governance and transparency.

In fiscal year 2020, NEDB approved budget of 861,893,100.00 Baht, of which 364,565,300.00 Baht was allocated from NEDA's fund, 160,000,000.00 Baht loaned from financial institution and 337,327,800.00 Baht allocated from the government budget.



Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA)

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